

Hardship Application Questionnaire

Customer Name

Contract number or Vehicle Registration

1. What was/is the cause of you Financial Hardship?

Illness, injury or death of borrower

Unemployment/reduced income

Natural disaster

Failure of business

Incarceration

Family breakdown

Change in Personal Circumstances

Other _____

(Please specify)

2. When and how did your financial difficulties begin as a result of the above?

3. What is the expected period of your financial difficulties?

Short Term

What changes in your circumstances do you expect to occur and approximately when?

Long Term

Please provide the reason for why you believe your financial difficulties will be long term.

*If you expect your difficulties to short term, please provide any paper work you have to confirm the likelihood of these changes such as – Medical reports, employment contracts etc.

4. Are you willing to update us on a regular basis about any changes to your financial situation?

Yes

No

5. How do you propose that your loan should be varied on account of your financial difficulties?

- Extend the term of the contract from _____ months to _____ and reduce the amount of each payment due under the contract accordingly without a consequential change being made to the annual interest rate or annual interest rates;
- Postponing payments due in the period _____ to _____ without a consequential change being made to the annual interest rate or annual interest rates
- Both:
 - i. Extend the term of the contract from _____ months to _____ and reduce the amount of each payment due under the contract accordingly without a consequential change being made to the annual interest rate or annual interest rates;
 - ii. Postponing payments due in the period _____ to _____ without a consequential change being made to the annual interest rate or annual interest rates
- Other (please explain):

6. Number of dependants?

7. Is there any other information that you consider relevant to your current hardship application/ situation?

Financial Position Statement

1. What is your current monthly income after Tax?

Salary	\$
Business Income	\$
Government Benefits	\$
Child Support	\$
Other Income	\$
(please indicate source)	\$
a) Total Monthly Income:	\$

*Please provide copies of recent payslips, Government statements, bank statements etc to support your above declaration.

2. What are your monthly living expenses?

Mortgage/Rent	\$
Council Rates	\$
Total Utilities bills (gas/water/electricity)	\$
Telephone/ Mobile	\$
Food	\$
Clothing	\$
Entertainment	\$
Insurance(s)	\$
Medical	\$
School Fees	\$
Other	\$
(please indicate type)	\$
b) Total Monthly Living Expenses:	\$

3. What are your current debts obligations and the minimum monthly repayments?

*Please include the names of the lender

Home Loan	Balance	Monthly Payment	Arrears Amount
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Personal Loans/ Credit Cards	Balance	Monthly Payment	Arrears Amount
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Other Debts	Balance	Monthly Payment	Arrears Amount
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$

4. What are your other assets and their value?

Property (s)	\$
Vehicle (s)	\$
Superannuation	\$
Current Bank Balance	\$
Shares	\$
Business Assets	\$
Other Assets	\$
(please indicate type)	\$
c) Total Value of Assets:	\$

Please return your completed Questionnaire, Financial position Statement and all supporting documentation to our Hardship team within seven (7) days to allow us to assess your application.

Email: hardshipnz@bmw.co.nz

Post: **BMW Financial Services**
Attention Hardship Division
7 Pacific Rise, Mt Wellington
Auckland 1060